

If you were expecting a NEER rebate for 2012, you may be unhappy with the results!

Employers that compare the Expected Cost Factors from their September 2011 NEER statement to their December 2011 NEER statement will notice that the Expected Cost Factor has fallen by up to 25% and Future Projected Costs have adjusted upwards!

This means the following:

Your Rebate could be reduced up to 25%.

and

Your financial threshold to move into Surcharge is closer than you think!

Overall, the new loading factors are projecting a message that every 2011 claim and possibly beyond, will be much more expensive than ever before. Further, due to the new **four-year** NEER window, the WSIB has actually increased the **Future Projected Costs** (reserve factors) for the majority of claim types including your **closed** claims.

The combination of these changes means the following for all NEER employers:

- Best practice claims management (cost avoidance) is more important than ever before.
- Cost recovery of all prolonged/enhanced claims is paramount in this new environment.

In today's uncertain workers compensation forum it's a constant challenge for employers to adopt a forward thinking approach with their workers' compensation and safety programs. Accordingly, to help employers, please feel to contact us for a no obligation NEER review and projections.

Please contact SE-GA at 1-866-973-7342, ext. 4.

