

## The 6 Keys to Understanding CAD-7

Most construction companies have great difficulty reading their CAD-7 statement, and do not understand the calculations to ensure their report is accurate.

Here are a few things you need to remember about CAD-7:

- 1) Claims can remain active against your company for five years.
- 2) Costs are charged against the year of the pay out, not the year of the accident.
- 3) It is possible to have claims costs in a year where your company has been accident-free.
- 4) \$1 spent by the WSIB costs your company up to \$1.40 over two years.
- 5) Lost time claims (Frequencies) are charged against a company when the worker misses 8 total days due to their injury.
- 6) The average cost of a CAD-7 frequency is \$50,000. We can provide specifics!

SE-GA Workplace Consulting P.C. works with many construction employers. We can help explain your CAD-7 statement, help project your upcoming CAD-7 rebate or surcharge and help unravel the mysteries of your costs and calculations. **As SE-GA's paralegals are governed by the Law Society of Upper Canada, all information shall be held in the strictest confidence!**

Contact **SE-GA** for information on our upcoming "Understanding Your CAD-7" seminars, or for an evaluation of your CAD-7 statement or Return to Work Management system. This will also identify your company's problem claims and the strategies that can be used to avoid these costs in the future. Go to <http://www.segaconsulting.com/successStories/> for details.

Wishing you a safe and accident free year!

